



The power of one.


# Dairy Cooperative goes live with comprehensive risk solutions in six weeks on Eka's digital commodity management platform

## Background

A world-class dairy cooperative made up of close to 1,500 farmers supplies cheese, dairy products, and ingredients to national and international markets. They have a flexible, diverse plant network that allows them to manufacture products and ingredients that are most in demand – and provides a strong, secure market for their member-owners' milk.

### **Business challenge**

The dairy cooperative was using FC Stone to manage trading and execution. They were managing risk – including mark-to-market, hedges, open positions, and P&L – using multiple spreadsheets. As market dynamics became more volatile, and their business grew, they needed a more structured approach to risk. They did not want to replace FC Stone, because that system was working for trading and execution. They needed a comprehensive, out-of-the-box commodity risk management solution that could be quickly and easily integrated into their existing system.



Once on board, Eka lived up to customer expectations in the implementation process with effective planning and execution while demonstrating great technical ability, industry and product knowledge. The collaborative effort resulted in a successful implementation.

## Business solution

After a search, the dairy cooperative determined that Eka was the best partner to help them achieve their business objectives. During the selection process, Eka demonstrated the best combination of vendor stability, features and functions, reporting, training and support, technical requirements, administration, and value.

The cooperative implemented a comprehensive commodity risk system from Eka comprised off our of Eka's applications: Position, Mark to Market, Procurement, and Risk and Monitoring.

# Business benefits



## Custom reporting

The dairy company now combines multiple P&Ls from each department to create a roll-up P&L report. They track physical inventories and monitor and manage mark to market, net exposures, and fee settlements. Users create custom dashboards and visuals with drilldowns to answer their specific questions.



## Real-time, accurate insight

Eka's applications aggregate and analyze data from multiple data sources– including Excel spreadsheets, Oracle ERP, and more – to provide company-wide transparency into risk. Users can view current hedging positions and determine where hedges are going.



## Fast implementation

Eka's platform allowed the dairy cooperative to implement a comprehensive risk management system in just six weeks.



## Better decisions

Eka's risk applications enable the dairy cooperative to make better hedging decisions, minimizing exposure as their business evolves.



The power of one.

## One team, one vision, one platform.



We help enterprises build the bridge between commodity management and direct materials.



We put customers, employees and our community first.



We forge long term relationships through one strategy, one team and one platform.

Experience the power of Eka's commodity risk management software

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To learn about how Eka can add value to your operations.

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## About Eka Software Solutions

Eka Software Solutions is a global leader in providing innovative solutions that help customers digitize and improve their direct materials business functions across agriculture, energy, metals, mining, and manufacturing industries. Built to accelerate customer's digital journey to the cloud, Eka's platform-driven solutions enable businesses to quickly adapt and overcome complex challenges in trading and risk, supply chain, business collaboration and financial management.

Eka supports over 100 customers globally and has proven industry expertise in helping customers achieve digital transformation, solving complex business challenges in an environment of continuous change.

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